

News release

24 July 2020

Appeal Committee ordered the That the decision of the ALC on 26 February 2020, withdrawing Mr A's audit qualification, be rescinded. *

On 26 February 2020, the Admissions and Licensing Committee of ACCA (the Association of Chartered Certified Accountants) ordered the following against a member, Mr A from Northern Ireland:

> Practising Certificate with audit qualification and the firm's auditing certificate be suspended with immediate effect;

> Any future re-application for audit registration by Mr A, or by a firm in which he is a principal, must be referred to the Admissions and Licensing Committee, which will not consider the application until he has attended a practical audit course, approved by ACCA and, following the date of this order, passed paper P7, Advanced Audit and Assurance of ACCA's professional examinations.

Mr A was notified of this decision on 26 February 2020.

On 13 March 2020, he gave notice of appeal against the decision of the Admissions and Licensing Committee.

On 22 April 2020, Mr A was notified that he had been granted permission to appeal under Appeal Ground 5(3)(c).

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On 04 May 2020, ACCA lodged an application to amend the Chair's decision on the grounds that an error had been made.

On 02 June 2020, Mr A was notified that the Chair had granted ACCA's application to amend the Chair's decision.

The Appeal Committee on 21 July 2020:

- The Appeal Committee upheld the decision in part made by the Admissions and Licensing Committee on 26 February 2020;
- The Appeal Committee rescinded the decision made by the Admissions and Licensing Committee on 26 February 2020 and ordered the following: The Interim Order suspending Mr A's practicing certificate be withdrawn with immediate effect.
- The Appeal Committee ordered that Mr A pay costs to ACCA of £750.00

ACCA's regulations require ACCA to publish the Committee's findings and orders by way of a news release, as soon as practicable.

- ends -

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About ACCA

ACCA (the Association of Chartered Certified Accountants) is the global body for

professional accountants, offering business-relevant, first-choice qualifications to people

of application, ability and ambition around the world who seek a rewarding career in

accountancy, finance and management.

ACCA supports its 219,000 members and 527,000 students (including affiliates) in 179

countries, helping them to develop successful careers in accounting and business, with

the skills required by employers. ACCA works through a network of 110 offices and centres

and 7,571 Approved Employers worldwide, and 328 approved learning providers who

provide high standards of learning and development.

Through its public interest remit, ACCA promotes appropriate regulation of accounting and

conducts relevant research to ensure accountancy continues to grow in reputation and

influence.

ACCA has introduced major innovations to its flagship qualification to ensure its members

and future members continue to be the most valued, up to date and sought-after

accountancy professionals globally.

Founded in 1904, ACCA has consistently held unique core values: opportunity, diversity,

innovation, integrity and accountability. More information is here: www.accaglobal.com